



FEEDING THE ECONOMY



U.S. FOOD AND AG INDUSTRIES

The 2024 Feeding the Economy report shows that America’s food and agriculture sector is a thriving, integral component of the U.S. economy with economic output growing by more than a trillion dollars since the 2023 report. These industries directly support nearly 24 million jobs (over 15% of U.S. employment) and are responsible for more than \$9.6 trillion of the country’s economic activity – that’s 20% of total U.S. output.

It begins in the rich soil of America’s farms and ranches – nearly two million of them – spread across the heartland and stretching to the coasts, covering two out of every five American acres.

Meanwhile, millions of food scientists, production workers, logistics experts, truck drivers, and engineers work in more than 200,000 food manufacturing, processing, and storage facilities to keep our food supply chains strong and fresh, safe food readily available worldwide.

Oregon

● Total Jobs 713,823	● Total Wages \$39.68 Billion	● Total Output \$126.32 Billion
● Direct Jobs 348,970	● Direct Wages \$14.40 Billion	● Direct Output \$52.03 Billion
● Business Taxes \$15.94 Billion	● Exports \$1.82 Billion	

United States

● Total Jobs 48,665,609	● Total Wages \$2.77 Trillion	● Total Output \$9.63 Trillion
● Direct Jobs 23,873,247	● Direct Wages \$990.75 Billion	● Direct Output \$3.82 Trillion
● Business Taxes \$1.25 Trillion	● Exports \$181.36 Billion	

To measure the total economic impact of the food and ag industries, the analysis includes the direct and indirect economic activity surrounding these industries, capturing both upstream and downstream activity. For example, when a farm equipment retailer hires new employees because farmers are buying more tractors, experts consider the new salaries an indirect impact. Similarly, when a retail associate spends her paycheck, an induced economic impact occurs.



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Economic Impact in Oregon

Direct Economic Impact	Jobs	Wages	Output
Agriculture	58,286	\$1,101,721,200	\$5,354,262,800
Manufacturing	44,186	\$2,764,340,300	\$19,945,047,100
Wholesaling	14,907	\$1,333,629,900	\$3,755,458,200
On-Premise Retailing	186,897	\$7,450,587,600	\$18,996,134,300
Off-Premise Retailing	44,694	\$1,748,975,300	\$3,979,713,400
Total	348,970	\$14,399,254,300	\$52,030,615,800

Supplier Economic Impact	Jobs	Wages	Output
Agriculture	49,149	\$1,808,288,700	\$2,642,951,300
Mining	226	\$9,464,700	\$107,231,100
Construction	1,429	\$108,057,400	\$361,821,700
Manufacturing	10,445	\$1,118,653,300	\$6,602,052,300
Wholesale	16,740	\$1,618,880,900	\$5,354,921,800
Retail	2,819	\$141,757,300	\$388,571,000
Transportation & Communication	26,037	\$2,035,970,300	\$7,304,138,000
Finance, Insurance & Real Estate	24,094	\$1,484,853,000	\$6,460,500,600
Business & Personal Services	50,594	\$4,603,434,200	\$8,959,474,300
Travel & Entertainment	5,799	\$234,533,900	\$597,216,000
Government	3,269	\$364,488,700	\$990,300,600
Other	0	\$0	\$0
Total	190,601	\$13,528,382,400	\$39,769,178,700

Induced Economic Impact	Jobs	Wages	Output
Agriculture	4,550	\$142,039,300	\$278,576,400
Mining	70	\$2,125,000	\$42,074,700
Construction	1,431	\$102,260,600	\$333,547,100
Manufacturing	5,192	\$489,924,800	\$2,580,666,800
Wholesale	5,694	\$614,994,500	\$2,246,971,400
Retail	21,468	\$960,493,100	\$2,681,863,500
Transportation & Communication	14,625	\$1,277,349,500	\$4,633,480,500
Finance, Insurance & Real Estate	19,222	\$1,279,017,700	\$8,838,987,200
Business & Personal Services	80,152	\$5,790,583,900	\$10,451,933,000
Travel & Entertainment	13,130	\$545,391,100	\$1,290,794,500
Government	2,419	\$255,647,700	\$734,641,700
Other	6,299	\$297,228,700	\$406,644,000
Total	174,252	\$11,757,055,900	\$34,520,180,800

	Jobs	Wages	Output
Total Economic Output	713,823	\$39,684,692,600	\$126,319,975,300

Tax Impact	Business Taxes
Federal Taxes	\$10,229,741,400
State Taxes	\$5,711,234,900
Total Taxes	\$15,940,976,300

Exports	Export Value
Customs Value at Point of Shipment	\$1,821,427,200
Total Exports	\$1,821,427,200

2024 Sponsors

American Bakers Association, American Beverage Association, American Farm Bureau Federation, American Feed Industry Association, American Frozen Food Institute, American Peanut Council, American Soybean Association, Association of Equipment Manufacturers, Consumer Brands Association, Corn Refiners Association, CroLife America, Edible Oil Producers Association, FMI - The Food Industry Association, Global Cold Chain Alliance, International Fresh Produce Association, Meat Institute, National Association of State Departments of Agriculture, National Association of Wheat Growers, National Corn Growers Association, National Grain and Feed Association, National Grocers Association, National Milk Producers Federation, National Oilseed Processors Association, National Pork Producers Council, National Restaurant Association, Peanut and Tree Nut Processors Association, Plant Based Products Council, SNAC International, The Sugar Association, U.S. Dairy Export Council, U.S. Grains Council, United Soybean Board