The North American Meat Institute The Economic Impact of the Meat Industry 2016 Data Virginia



Direct Economic Impact			
	Jobs	Wages	Output
Slaughter	5,807	\$244,325,300	\$2,973,346,200
Meat	2,679	\$126,214,600	\$1,374,762,800
Poultry	8,363	\$306,351,300	\$2,534,335,500
Hides, Skins and Offal	88	\$5,054,000	\$55,259,400
Wholesaling and Distribution	8,286	\$741,068,500	\$2,004,078,000
Retail Sales	28,951	\$654,739,000	\$2,125,062,800
Total	54,174	\$2,077,752,700	\$11,066,844,700

Supplier Economic Impact			
	Jobs	Wages	Output
Agriculture	31,211	\$556,845,600	\$3,215,757,200
Business and Personal Services	8,928	\$711,710,100	\$1,276,695,800
Construction	631	\$34,397,300	\$107,629,500
Finance Insurance and Real Estate	3,335	\$171,870,100	\$813,603,400
Manufacturing	2,575	\$185,538,900	\$2,229,762,300
Retail	968	\$29,656,500	\$79,165,700
Transportation & Communication	5,483	\$382,875,600	\$1,339,912,000
Travel and Entertainment	1,575	\$36,134,600	\$99,774,200
Wholesale	2,468	\$226,744,600	\$600,209,800
Government	765	\$67,881,800	\$128,225,300
Other	0	\$0	\$0
Total	58,111	\$2,419,816,700	\$9,981,026,300

Induced Economic Impact			
	Jobs	Wages	Output
Agriculture	545	\$15,055,600	\$49,012,600
Business and Personal Services	16,538	\$976,720,100	\$1,713,461,000
Construction	528	\$28,839,100	\$91,979,600
Finance Insurance and Real Estate	4,975	\$291,790,200	\$1,715,773,600
Manufacturing	1,903	\$138,207,100	\$1,123,374,300
Retail	5,401	\$183,010,700	\$421,731,000
Transportation & Communication	2,269	\$198,145,500	\$824,832,200
Travel and Entertainment	6,220	\$152,078,200	\$410,278,100
Wholesale	1,245	\$114,040,400	\$301,952,700
Government	630	\$51,869,400	\$141,024,400
Other	721	\$13,012,800	\$29,914,700
Total	41,059	\$2,170,096,200	\$6,863,543,800

	Jobs	Wages	Output
Total Economic Impact	153,344	\$6,667,665,600	\$27,911,414,800

Tax Impact	Business Taxes	Sales Taxes
Federal Taxes	\$1,847,719,900	
State Taxes	\$1,293,291,900	\$90,008,400
Total Taxes	\$3,141,011,800	\$90,008,400

John Dunham & Associates New York: 2016